

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

Co. Reg. No. PV 931

Branch Office:

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your ref:

our ref:RA/321/2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block
World Trade Centre
Echelon Square
Colombo 1.

28th July 2022

Dear Sir,

ACME PRINTING AND PACKAGING PLC RELATED PARTY TRANSACTION

In terms of Section 9 of the Listing Rules of the Colombo Stock Exchange, we write to inform you of the following Related Party Transaction between ACME Printing and Packaging PLC and its Related Party E.B. Creasy & Company PLC.

- | | | | |
|-------|--|---|---|
| (i) | Date of the transaction and applicable period | - | 20 th July 2022– 2022/2023 |
| (ii) | Name of relevant Related Party | - | E.B. Creasy & Company PLC. |
| (iii) | Relationship between the Entity and the Related Party | - | Related Companies |
| (iv) | Details of the transaction | - | Obtaining an inter-company interest-bearing Loan Facility of Rs.50 Mn from its Related Party, E.B. Creasy & Company PLC |
| (v) | Rationale for entering into the transaction | - | To fund an urgent working capital requirement of the Company |
| (vi) | The Related Party Transactions Review Committee of the Entity is of the view that the transactions are on normal commercial terms and is not prejudicial to the interests of the Entity and its minority shareholders and the Related Party Transactions Review Committee has not obtained an opinion from an independent expert prior to forming its view on the transaction. | | |

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| (vii) | The aggregate value of the Related Party Transactions -
with E.B. Creasy & Company PLC for the period 2022/2023
(Inclusive of the aforesaid transaction) | Rs. 56.1 Mn |
| (viii) | Aggregate value of all Related Party Transactions with -
all related parties for the same financial period 2022/23
(Inclusive of the aforesaid transaction) | Rs. 151.9 Mn |

Yours truly,
For and on behalf of
Acme Printing and Packaging PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED



SECRETARIES