

RENUKA AGRI FOODS PLC

'RENUKA HOUSE' P.O. Box 961, # 69, Sri Jinaratana Road, Colombo 02, Sri Lanka.
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Company No. : PB 1108 PQ



31st May 2022

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 1.

Dear Sir,

RENUKA AGRI FOODS PLC – Related Party Transaction

We write with reference to the above and give below the disclosure in conformity with Section 9 of the Listing Rules of the Colombo Stock Exchange (CSE) relating to Related Party Transactions.

- (I) Date of Transaction – 07th May 2022
- (II) Name of the relevant Related Party – Shaw Wallace & Hedges Limited
- (III) Relationship between the Entity and the Related Party - Subsidiary of the Ultimate Parent Company
- (I) Details of the Transaction – Renuka Agri Foods PLC has obtained a short term loan of Rs. 90,882,853 from Shaw Wallace & Hedges Limited at the interest rate of AWPLR per annum and to be settled on demand.
- (IV) Rationale for entering into the transaction – To fund the short term fund requirements
- (V) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Entity and its minority shareholders and the Related Party Transaction Review Committee has obtained an opinion from an independent expert prior to forming the view on the transaction..
- (VI) The aggregate value of the Related Party Transactions for the financial year with the particular Related Party whose transaction is the subject of the announcement is Rs. 350,000,000/- and the aggregate value of all Related Party Transactions for the same financial year is Rs. 562,390,906/-

Yours faithfully,

For and on behalf of **RENUKA AGRI FOODS PLC**

A handwritten signature in blue ink, appearing to be 'Priyadarshini Ratnasamy'.

Ms Priyadarshini Ratnasamy
(Attorney-at-Law & Notary Public)
Renuka Enterprises (Pvt) Ltd (Secretaries)