

RENUKA AGRI FOODS PLC

'RENUKA HOUSE' P.O. Box 961, # 69, Sri Jinaratana Road, Colombo 02, Sri Lanka.
Tel: 94 - 11 - 2314750 -5, 2422694 Fax: 94 - 11 - 2445549
E-mail: inquiries@renukafoods.com
Website : www.renukafoods.com
Company No. : PB 1108 PQ



18th May 2020

Mr. Renuke Wijeyawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block,
World Trade Centre
Echelon Square,
Colombo 00100

Dear Sir,

DISCLOSURE REGARDING THE IMPACT OF COVID-19 ON LISTED COMPANIES ON BUSINESS AND OPERATION OF THE COMPANY

BACKGROUND

The global recession have negatively affected the Sri Lankan economy where ADB has revised the GDP forecast to 2.2% in 2020 and further current account deficit to be widened over the medium terms due to loss of tourism income, foreign remittance and loss of export income.

IMPACT ON BUSINESS AND OPERATIONS

Business operations have been affected largely due to disruptions to the supply chain including the difficulty in procurement of primary raw materials and the shortage of labor which have resulted in significant delays in export orders.

Measures have been taken by the management to reduce the risks by implementing social distance work environment, work from home and also implementation of the procedures laid out by the Ministry of Health and Indigenous Medical Services in the factory and the office premises. Currently, steps have taken to run the operations effectively with least disruptions as possible.

The Company is not in position to assess the financial impact of COVID-19, however; the management will ensure that the financial statements are disclose as per the guidelines provided by the Auditors and Regulators.

Yours faithfully,

For and on before of **RENUKA AGRI FOODS PLC**

Mrs. S.S.W. Senanayake
Attorney-at-Law & Notary Public)
Director - Renuka Enterprises (Pvt) Limited
Secretaries