

RENUKA CAPITAL PLC

'RENUKA HOUSE' P.O. Box 25, # 69, Sri Jinaratana Road, Colombo 02, Sri Lanka.
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Company No. : PQ 149



22nd September 2021

Mr. Renuka Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 1.

Dear Sir,

Disclosure – Related Party Transaction
Renuka Capital PLC (PQ 149)

We write with reference to the above and give below the disclosure in conformity with Section 9 of the Listing Rules of the Colombo Stock Exchange (CSE) relating to Related Party Transactions.

- (I) Date of Transaction – 31st August 2021
- (II) Name of the relevant Related Party – Shaw Wallace & Hedges Ltd
- (III) Relationship between the Entity and the Related Party - An Associate Company of Renuka Capital PLC
- (IV) Details of the Transaction – The Company purchased 3,600,000 new Ordinary Voting Shares in Shaw Wallace & Hedges Ltd at Rs. 11.54 per Share for a total consideration of Rs. 41,544,000/-.
- (V) Rationale for entering into the transaction – Investment
- (VI) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Entity and its minority shareholders and the Related Party Transaction Review Committee has obtained an opinion from an independent expert prior to forming the view on the transaction.
- (VII) The aggregate value of the Related Party Transactions for the financial year with the particular Related Party is the subject of the announcement is Rs. 99,354,000/- and the aggregate value of all Related Party Transactions for the same financial year is Rs. 100,102,688/-.

We regret the delay in submitting the above disclosure as the Company's work force is working from home with limited access to certain documents/ information due to the prevailing Covid pandemic situation.

Yours faithfully

For and on behalf of RENUKA CAPITAL PLC

Mr. P. Gunathilake
Director – Renuka Enterprises (Pvt) Limited
(Secretaries)