P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

May 31, 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

CITRUS LEISURE PLC
CORPORATE DISCLOSURE IN TERMS OF
SECTION 8 OF THE LISTING RULES OF
THE COLOMBO STOCK EXCHANGE

We write to communicate to you that Citrus Leisure PLC was awarded the Tender to engage in the management of certain 'spaces' in '**THE COLOMBO LOTUS TOWER**' subject to the execution of a formal agreement embodying the terms to be agreed between the parties by COLOMBO LOTUS TOWER MANAGEMENT COMPANY (PRIVATE) LIMITED, in response to a bid submitted by Citrus Leisure PLC, to an invitation for Expression of Interest, by way of a notice published in the newspapers.

The parties having agreed on the terms, at the meeting of the Board of Citrus Leisure PLC today, the Board approved the Company entering into a Management Agreement for the said purpose. Accordingly, the Management Agreement between CITRUS LEISURE PLC and THE COLOMBO LOTUS TOWER MANAGEMENT COMPANY (PRIVATE) LIMITED was signed today, the 31st day of May 2023.

This Agreement is for a period of three (03) years, to be extended by mutual agreement.

In terms of the Agreement, Citrus Leisure PLC is to provide services in the management of (1) the Banquet Hall 1 on the 25th floor, (2) the Banquet Hall 2 on the 26th floor, (3) the Revolving Restaurant on the 27th floor, (4) the Six Suites situated on the 28th floor and the Kitchen in the Basement floor of the Colombo Lotus Tower.

Yours faithfully
BY ORDER OF THE BOARD OF
CITRUS LEISURE PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Director/Secretaries

PP/cw