



DIMO
THE PERFECT PARTNER

DIESEL & MOTOR ENGINEERING PLC

Registered Address: 65, Jethawana Road, Colombo 14, Sri Lanka.

Company No: PQ 146

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02nd November 2023

Mr Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
04 -01, West Block,
World Trade Centre, Echelon Square,
Colombo 1.

Dear Sir,

DIESEL & MOTOR ENGINEERING PLC
REVISED CORPORATE GOVERNANCE RULES OF COLOMBO STOCK EXCHANGE

We write with reference to the recently revised Corporate Governance Rules which have been incorporated in Section 9 of the Listing Rules of the Colombo Stock Exchange (CSE).

➤ **Chairperson/ Executive Directors**

We wish to inform you of the following, in respect of Rule 9.6 of the Listing Rules pertaining to the Chairperson and Chief Executive Officer (CEO):

- a) Mr. Asoka Ranjith Pandithage, who is the Chairperson of Diesel & Motor Engineering PLC (the Company) is an Executive Director.

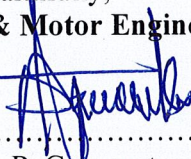
The Board is of the belief that the Chairman acting in an executive capacity has been economically beneficial to shareholders and that the dual role of executive chairman does not compromise the principles of corporate governance. This is further ensured by the presence of the Independent Non-Executive directors, including the Senior Independent Director.

Mr. A. D. B. Talwatte who is the chairman of the audit committee has been a senior Independent Director since 01st August 2020.

- b) Mr. Asoka Ranjith Pandithage, the Chairperson, is the brother of the Managing Director/ Group CEO of the Company, Mr Aruna Gahanath Pandithage, and accordingly they are close family members "CFM" as provided in the definition contained in the Listing Rules.

The Company will ensure that all requirements pertaining to the Senior Independent Director as set out in the Listing Rules will be complied with.

Yours Faithfully,
Diesel & Motor Engineering PLC


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B.C.S.A.P. Gooneratne,
Company Secretary