

RENUKA HOLDINGS PLC

'RENUKA HOUSE' P.O. Box 25, # 69, Sri Jinaratana Road, Colombo 02, Sri Lanka.
Tel: 94 - 11 - 2314750 -5, 2422694 Fax: 94 - 11 - 2445549
E-mail: inquiries@renukagroup.com
Website : www.renukagroup.com
Company No. : PQ 227



15th July 2021

Fax No. 2448925

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 1.

Dear Sir,

CORORATE DISCLOSURE - Related Party Transaction
RENUKA HOLDINGS PLC - PQ 227

We write with reference to the above and give below the disclosure in conformity with Section 9 of the Listing Rules of the Colombo Stock Exchange (CSE) relating to Related Party Transactions.

- (i) Date of Transaction – 07th June 2021
- (ii) Name of the relevant Related Party – Galle Face Properties Limited
- (iii) Relationship between the Entity and the Related Party - Sub-Subsidiary of Renuka Holdings PLC.
- (iv) Details of the Transactions - Corporate Guarantee for Rs. 1,000,000,000/- granted on behalf of Sub-Subsidiary company, Galle Face Properties Limited.
- (v) Rationale for entering into the transactions

Granting a Corporate Guarantee as a security on behalf of Galle Face Properties Limited in order for the said subsidiary to enhance the banking facilities.
- (vi) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Entity and its minority shareholders.
- (vii) The aggregate value of the Related Party Transactions for the financial year with the particular Related Party whose transaction is the subject of the announcement is Rs. 1,000,000,000 and the aggregate value of all Related Party Transactions for the same financial year is Rs. 1,000,948,338/-.

We regret the delay in submitting the above disclosure as the Company's work force is working from home with limited access to certain documents /information due to the prevailing Covid pandemic situation.

Yours faithfully,

For and on before of **RENUKA HOLDINGS PLC**


Mrs. S.S.W. Senanayake
(Attorney-at-Law & Notary Public)
Director – Renuka Enterprises (Pvt) Ltd
(Secretaries)