

RENUKA HOLDINGS PLC

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Company No. : PQ 227



18th May 2020

Mr. Renuke Wijeyawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block,
World Trade Centre
Echelon Square,
Colombo 00100

Dear Sir,

DISCLOSURE REGARDING THE IMPACT OF COVID-19 ON LISTED COMPANIES ON BUSINESS AND OPERATION OF THE COMPANY

BACKGROUND

The global recession has negatively affected the Sri Lankan economy where ADB has revised the GDP forecast to 2.2% in 2020.

Government of Sri Lanka have taken aggressive steps to curb COVID-19 over the last two months and also taken several measures to provide relief for businesses.

IMPACT ON BUSINESS AND OPERATIONS

Business operations have been affected largely due to disruptions to the supply chain including the difficulty in procurement of primary raw materials and the shortage of labor which have resulted in significant delays in export orders. Further, local distribution operations in Sri Lanka and delay in construction projects were affected mainly due to curfew imposed by the government.

Measures have been taken by the management to reduce the risks by implementing social distance work environment, work from home and also implementation of the procedures laid out by the Ministry of Health and Indigenous Medical Services in the factory and the office premises. Currently, steps have taken to run the operations effectively with least disruptions as possible.

The Company is not in position to assess the financial impact of COVID-19, however; the management will ensure that the financial statements are disclosed as per the guidelines provided by the Auditors and Regulators.

Yours faithfully,
For and on before of **RENUKA HOLDINGS PLC**

A handwritten signature in blue ink, appearing to be "S.S.W. Senanayake".

Mrs. S.S.W. Senanayake
Attorney-at-Law & Notary Public
Director - Renuka Enterprises (Pvt) Limited
Secretaries