

March 12, 2021

Mrs. Vinduni Dullewe
Head of Listing
Colombo Stock Exchange
Level 4-01, West Block
World Trade Centre,
Colombo 01.

Dear Madam,

NATIONAL DEVELOPMENT BANK PLC - RIGHTS ISSUE

We write with reference to your letter dated March 10, 2021 granting in-principle approval for the issue and listing of up to 106,780,489 Ordinary Voting Shares (which number may be upwardly adjusted in the event shares are issued to eligible employees of NDB in terms of the ESOS 2016 Scheme/Shareholder Circular dated March 1, 2016) by way of a Rights Issue.

As requested, please find below the key dates relating to the Rights Issue.

The Date of the General Meeting/Provisional Allotment	April 9, 2021
XR Date (the market date following the General Meeting)	April 12, 2021
Date of Dispatch of Letters of Provisional Allotment	April 20, 2021
Date of Commencement of Trading of Rights	April 27, 2021
Last Date of Renunciation to CDS	May 4, 2021 (9 market days from and excluding the date of dispatch of Provisional Letter of Allotment)
Last Date of Acceptance and Payment for Rights	May 5, 2021 (10 market days from and excluding the date of dispatch of Provisional Letter of Allotment)

The share transfer books of the Bank will be kept open.

Please do not hesitate to contact us should you require any clarifications.

Thank you.

Yours faithfully,
NATIONAL DEVELOPMENT BANK PLC



Shehani Ranasinghe
Company Secretary