



ROYAL PALMS BEACH HOTELS PLC

Company Reg. No. PQ 167

236, GALLE ROAD, COLOMBO 3, SRI LANKA. TEL: 2422518/9 2343720/7 FAX: 2448279, 2391193

E-mail: tangerine@mi.com.lk WEB SITE: <http://www.tangerinehotels.com>

February 14, 2025

Mr Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-1, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

Royal Palms Beach Hotels Plc - Quarter ended 31st December 2024

Please note that the Interim Financial Statement of the Company for the period ended 31st December 2024 should be corrected as follows :

Page No.5, Note 1. "**30th September 2024**" to be corrected as "**31st December 2024**".

Thank you,

Yours faithfully,

ROYAL PALMS BEACH HOTELS PLC


M I Shahabdeen
GROUP FINANCIAL CONTROLLER



ROYAL PALMS BEACH HOTELS PLC

Company Reg. No. PQ 167

236, GALLE ROAD, COLOMBO 3, SRI LANKA. TEL: 2422518/9 2343720/7 FAX: 2448279, 2391193

E-mail: tangerine@mi.com.lk WEB SITE: <http://www.tangerinehotels.com>

ROYAL PALMS BEACH HOTELS PLC

NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information

Royal Palms Beach Hotels PLC is a public limited liability company incorporated and domiciled in Sri Lanka listed on the Colombo Stock Exchange. The Interim Financial Statements of the Company for the period ended 31st December 2024 were authorised for issue by the Board of Directors on 13th February 2025.

2. Basis of Preparation

The interim financial statements have been prepared on the same accounting policies and methods of computation applied for the year ended 31.03.2024 and in compliance with the Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting.

	31.12.2024	31.12.2023
3 Market price during the quarter - Highest (Rs.)	42.00	28.50
- Lowest (Rs.)	27.70	22.10
- Closing (Rs.)	39.50	26.60
- Last Traded (Rs.)	39.50	26.60

4 There are no material events subsequent to the quarter ended 31.12.2024 that need disclosure.

5 There were no material changes in the composition in the assets and liabilities of the company during the quarter under review.

6 Six months of the financial year relates to the off season of the tourism industry.

7 There are no significant contingencies as at 31.12.2024.

8 Stated Capital

	31.12.2024		31.12.2023	
	Number	Rs.	Number	Rs.
Ordinary Share Capital	50,000,000	521,583,448	50,000,000	521,583,448
	50,000,000	521,583,448	50,000,000	521,583,448

9

