

Richard Pieris Group Services (Private) Limited

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PV 19792

27th November 2025

Ms. Nilupa Perera,
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo

Dear Madam,

CHANGE TO THE COMPOSITION OF THE DIRECTORATE AND MEMBERS TO BOARD COMMITTEES - RICHARD PIERIS AND COMPANY PLC

In terms of Rule No. 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you of the following as resolved by the Board of Directors on 26th November 2025

Mr. Everette Michael Andree has been appointed to the Directorate of Richard Pieris and Company PLC (the Entity) as Independent Non Executive Director with effect from 01st December 2025.

Please note that the Nominations and Governance Committee of the Entity at a meeting held on 26th November 2025 had recommended the proposed appointment of Mr. Michael Andree to the Directorate of the Entity as Independent Non - Executive Director.

Please also note that Mr. Michael Andree does not hold any shares in the Entity.

The Board Committees have been re constituted in the manner following consequent on the resignation of Mr. Prasanna Fernando from the Directorate of the Entity as Independent Non - Executive Director with effect from 31st August 2025 and the appointment of Mr. Michael Andree as Independent Non - Executive Director with effect from 01st December 2025.

(i) Audit Committee

Mr. Michael Andree, Independent Non - Executive Director has been appointed to the Audit Committee with effect from 01st December 2025 in compliance with the Rule No. 9.13.3 (1) of the CSE Listing Rules.

(ii) Related Party Transactions Review Committee

Mr. Michael Andree, Independent Non - Executive Director has been appointed to the Related Party Transactions Review Committee with effect from 01st December 2025 in compliance with the Rule No. 9.14.2 (1) of the CSE Listing Rules.

(iii) Remuneration Committee

Mr. Michael Andree, Independent Non - Executive Director has been appointed to the Remuneration Committee with effect from 01st December 2025 in compliance with the Rule No. 9.12.6 (1) of the CSE Listing Rules .

Directors : Dr. Sena Yaddehige, Mrs. R. J. Siriweera, Mr. Shiron Gooneratne, Mr. W.J.V.P. Perera



A R I C H A R D P I E R I S C O M P A N Y

(iv) **Nominations and Governance Committee**

Mr. Michael Andree, Independent Non - Executive Director has been appointed to the Nominations and Governance Committee with effect from 01st December 2025 in compliance with the Rule No. 9.11.4 (1) of the CSE Listing Rules .

Please note the re constituted Board Committees as stated below,

(i) **Audit Committee**

Mr. Udeni Samararatne-Independent Non-Executive Director - Chairperson

Mr. Michael Andree - Independent Non - Executive Director

Mr. Felix Fernandopulle - Non - Independent Non - Executive Director

(ii) **Nominations and Governance Committee**

Mr. Udeni Samararatne - Independent Non - Executive Director - Chairperson

Mr. Michael Andree - Independent Non - Executive Director

Mr. Felix Fernandopulle - Non - Independent Non - Executive Director

(iii) **Remuneration Committee**

Mr. Udeni Samararatne -Independent Non- Executive Director - Chairperson

Mr. Michael Andree - Independent Non - Executive Director

Dr. Jayatissa de Costa - Non - Independent Non - Executive Director

(iv) **Related Party Transactions Review Committee**

Mr. Udeni Samararatne - Independent Non- Executive Director -Chairperson

Mr. Michael Andree - Independent Non - Executive Director

Mr. Felix Fernandopulle - Non - Independent Non - Executive Director

The Entity is now compliant with the Corporate Governance requirements of the CSE Listing Rules referring to the Board Committees.

Yours faithfully,



(Mrs.) R J Siriweera

Director/Company Secretary

RICHARD PIERIS GROUP SERVICES (PRIVATE) LIMITED
SECRETARIES TO
RICHARD PIERIS AND COMPANY PLC