

Richard Pieris Group Services (Private) Limited

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PV 19792

03rd January 2025

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo

Dear Sir,

CHANGE IN THE DIRECTORATE AND MEMBERS TO BOARD COMMITTEES - RICHARD PIERIS AND COMPANY PLC

In terms of Rule 8.1- Appendix 8A 7 and Rule No. 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you of the following.

The Board of Directors of Richard Pieris and Company PLC (the Entity) has re constituted the Board Committees as Dr. Jayatissa De Costa and Mr. Felix Fernandopulle are no longer Independent Directors of the Entity with effect from 31st December 2024 in terms of the CSE Listing Rule No. 9.8 3 A (ix) and consequent on the appointments of Mr. Udeni Kusumsiri Samararatne and Mr. Hennayake Mudiyansele Luviranga Pamuditha Bandara Hennayake to the Directorate of the Entity as Independent Non - Executive Directors with effect from 01st of January 2025.

Please note that the Nominations and Governance Committee of the Entity at a meeting held on 31st December 2024 has recommended the proposed appointments of Mr. Udeni Samararatne and Mr. Pamuditha Hennayake to the Directorate of the Entity as Independent Non - Executive Directors with effect from 01st of January 2025.

Please also note that Mr. Udeni Samararatne does not hold any shares but, Mr. Pamuditha Hennayake is currently holding 10 shares in the Entity

The Board Committees have been re constituted in the manner following,

(i) Audit Committee

Mr. Udeni Samararatne	- Independent Non Executive Director
Mr. Prasanna Fernando	- Independent Non Executive Director
Mr. Felix Fernandopulle	- Non Executive Director

The above named members have been appointed to the **Audit Committee** with effect from 01st January 2025 in compliance with Rule No. 9.13.3.(1) of the CSE Listing Rules and Dr. Jayatissa De Costa is no longer in the Committee.

Mr. Udeni Samararatne has been appointed Chairperson to the Committee with effect from 01st January 2025 in compliance with Rule No. 9.13.3 (5) of the CSE Listing Rules as Mr. Felix Fernandopulle is no longer an Independent Director of the Entity.

(ii) Related Party Transactions Review Committee

Mr. Udeni Samararatne	- Independent Non Executive Director
Mr. Prasanna Fernando	- Independent Non Executive Director
Mr. Felix Fernandopulle	- Non Executive Director

The above named members have been appointed to the **Related Party Transactions Review Committee** with effect from 01st January 2025 in compliance with Rule No. 9.14.2.(1) of the CSE Listing Rules and Dr. Jayatissa De Costa is no longer in the Committee.

Mr. Udeni Samararatne has been appointed Chairperson to the Committee with effect from 01st January 2025 in compliance with Rule No. 9.14.2 (1) of the CSE Listing Rules as Dr. Jayatissa De Costa is no longer an Independent Director of the Entity.

(iii) Remuneration Committee

Mr. Udeni Samararatne	- Independent Non Executive Director
Mr. Prasanna Fernando	- Independent Non Executive Director
Dr. Jayatiss De Costa	- Non Executive Director

The above named members have been appointed to the **Remuneration Committee** with effect from 01st January 2025 in compliance with Rule No. 9.12.6.(1) of the CSE Listing Rules and Mr. Felix Fernandopulle is no longer in the Committee.

Mr. Udeni Samararatne has been appointed Chairperson to the Committee with effect from 01st January 2025 in compliance with Rule No. 9.12.6 (3) of the CSE Listing Rules as Dr. Jayatissa De Costa is no longer an Independent Director of the Entity.

(iv) Nominations and Governance Committee

Mr. Udeni Samararatne	- Independent Non Executive Director
Mr. Prasanna Fernando	- Independent Non Executive Director
Mr. Felix Fernandopulle	- Non Executive Director

The above named members have been appointed to the **Nominations and Governance Committee** with effect from 01st January 2025 in compliance with Rule No. 9.11.4.(1) of the CSE Listing Rules and Dr. Jayatissa De Costa is no longer in the Committee.

Mr. Udeni Samararatne has been appointed Chairperson to the Committee with effect from 01st January 2025 in compliance with Rule No. 9.11.4 (2) of the CSE Listing Rules as Mr. Fernandopulle is no longer an Independent Director of the Entity.

Please note the re constituted Board Committees as stated below.

(i) Audit Committee

Mr. Udeni Samararatne-Independent Non-Executive Director - Chairperson

Mr. Prasanna Fernando - Independent Non - Executive Director

Mr. Felix Fernandopulle - Non - Independent Non - Executive Director

(ii) Nominations and Governance Committee

Mr. Udeni Samararatne - Independent Non - Executive Director - Chairperson

Mr. Prasanna Fernando - Independent Non - Executive Director

Mr. Felix Fernandopulle - Non - Independent Non - Executive Director

(iii) Remuneration Committee

Mr. Udeni Samararatne -Independent Non- Executive Director - Chairperson

Mr. Prasanna Fernando - Independent Non - Executive Director

Dr. Jayatissa de Costa - Non - Independent Non - Executive Director

(iv) Related Party Transactions Review Committee

Mr. Udeni Samararatne - Independent Non- Executive Director -Chairperson

Mr. Prasanna Fernando - Independent Non - Executive Director

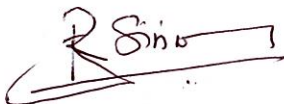
Mr. Felix Fernandopulle - Non - Independent Non - Executive Director

APPOINTMENT OF SENIOR DIRECTOR

Mr. Hennayake Mudiyansele Luviranga Pamuditha Bandara Hennayake, Independent Non - Executive Director has been appointed as the Senior Independent Director of the Company with effect from 01st January 2025 in compliance with the Rule No. 9.6.3 (a) i of the CSE Listing Rules as Mr. Felix Fernandopulle is no longer an Independent Director of the Company with effect from 31st December 2024

The Entity is in compliance with the Corporate Governance requirements of the CSE Listing Rules referring to the Board Committees.

Yours faithfully,



(Mrs.) R J. Siriweera

Director/Company Secretary

RICHARD PIERIS GROUP SERVICES (PRIVATE) LIMITED

SECRETARIES TO

RICHARD PIERIS & COMPANY PLC