

Richard Pieris Group Services (Private) Limited

310, High Level Road, Nawinna, Maharagama, Sri Lanka.

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Website : <http://www.arpico.com>

PV 19792

03rd January 2025

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo

Dear Sir,

CHANGE IN THE DIRECTORATE AND MEMBERS TO BOARD COMMITTEES - RICHARD PIERIS EXPORTS PLC

In terms of Rule 8.1- Appendix 8A 7 and Rule No. 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you of the following.

The Board of Directors of Richard Pieris Exports PLC (the Entity) has re constituted the Board Committees as Dr. L M K Tillekeratne is no longer Independent Director of the Entity with effect from 31st December 2024 in terms of the CSE Listing Rule No. 9.8 3 A (ix) and consequent on the appointment of Dr. Susantha Siriwardena to the Directorate of the Entity as Independent Non - Executive Director with effect from 01st of January 2025.

Please note that the Nominations and Governance Committee of the Entity at a meeting held on 31st December 2024 has recommended the proposed appointment of Dr. Susantha Siriwardena to the Directorate of the Entity as Independent Non - Executive Director with effect from 01st of January 2025.

Please also note that Dr. Susantha Siriwardena does not hold any shares in the Entity.

The Board Committees have been re constituted in the manner following,

(i) Audit Committee

Dr. L M K Tillekeratne - Non Executive Director

The above named member has been appointed to the **Audit Committee** with effect from 01st January 2025 in compliance with Rule No. 9.13.3.(1) of the CSE Listing Rules .

(ii) Related Party Transactions Review Committee

Dr. L M K Tillekeratne - Non Executive Director

Dr. Susantha Siriwardena - Independent Non Executive Director

The above named members have been appointed to the **Related Party Transactions Review Committee** with effect from 01st January 2025 in compliance with Rule No. 9.14.2.(1) of the CSE Listing Rules and Dr. Lawrence Perera is no longer in the Committee.

(iii) Remuneration Committee

Dr. L M K Tillekeratne - Non Executive Director
Dr. Susantha Siriwardena - Independent Non Executive Director

The above named members have been appointed to the **Remuneration Committee** with effect from 01st January 2025 in compliance with Rule No. 9.12.6.(1) of the CSE Listing Rules and Mr. Vijitha Liyanage is no longer in the Committee

Dr. Susantha Siriwardena has been appointed Chairperson to the Committee with effect from 01st January 2025 in compliance with Rule No. 9.12.6 (3) of the CSE Listing Rules as Dr. L M K Tillekeratne is no longer an Independent Director of the Entity.

(iv) Nominations and Governance Committee

Dr. L M K Tillekeratne - Non Executive Director

The above named member has been appointed to the **Nominations and Governance Committee** with effect from 01st January 2025 in compliance with Rule No. 9.11.4.(1) of the CSE Listing Rules.

Dr. Lawrence Perera has been appointed Chairperson to the Committee with effect from 01st January 2025 in compliance with Rule No. 9.11.4 (2) of the CSE Listing Rules as Dr. L M K Tillekeratne is no longer an Independent Director of the Entity.

Please note the re constituted Board Committees as stated below,

(i) Audit Committee

Mr. Vijitha S B Liyanage - Independent Non - Executive Director - Chairperson
Dr. Lawrence Perera - Independent Non - Executive Director
Dr. L M K Tillekeratne - Non Independent Non - Executive Director

(ii) Nominations and Governance Committee

Dr. Lawrence Perera - Independent Non - Executive Director - Chairperson
Mr. Vijitha S B Liyanage - Independent Non - Executive Director
Dr. L M K Tillekeratne - Non Independent - Non Executive Director

(iii) Remuneration Committee

Dr. Susantha Siriwardena -Independent Non - Executive Director-Chairperson

Dr. Lawrence Perera - Independent Non - Executive Director

Dr. L M K Tillekeratne - Non Independent Non - Executive Director

(iv) Related Party Transactions Review Committee

Mr. Vijitha Liyanage - Independent Non - Executive Director- Chairperson

Dr. Susantha Siriwardena - Independent Non - Executive Director

Dr. L M K Tillekeratne - Non - Independent Non - Executive Director

The Entity is in compliance with the Corporate Governance requirements of the CSE Listing Rules referring to the Board Committees.

Yours faithfully,

A handwritten signature in dark ink, appearing to read 'R Siriweera', is written over a horizontal line. The signature is stylized with a large 'R' and a long horizontal stroke.

(Mrs.) R J Siriweera
Director/Company Secretary
RICHARD PIERIS GROUP SERVICES (PRIVATE) LIMITED
SECRETARIES TO
RICHARD PIERIS EXPORTS PLC