



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

February 11, 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

VALLIBEL FINANCE PLC
CORPORATE DISCLOSURE – RELATED PARTY TRANSACTIONS

In terms of Rule 9.3.1 of the Listing Rules of the Colombo Stock Exchange we wish to inform you of the following Related Party Transaction of Vallibel Finance PLC:

1. Date of Transaction : 09th February 2022
2. Name of relevant related party : Vallibel Properties Ltd
3. Relationship between the entity and the related parties : Vallibel Properties Ltd is a fully owned subsidiary of Vallibel Finance PLC
4. Details of the Transactions : Corporate Guarantee for a loan of Rs. 1,800 Mn obtained by Vallibel Properties Ltd from Commercial Bank of Ceylon PLC.

The disbursement of the said loan during the current financial year amounted to Rs. 1,200 Mn.
5. Rationale for entering into the Transaction : To facilitate the subsidiary to finance the construction of the Head Office building complex of the Company.
6. The Related Party Transactions Review Committee of Vallibel Finance PLC is of the view that the transactions are on normal commercial terms, and are not prejudicial to the interests of Vallibel Finance PLC and its minority shareholders and the Related Party Transactions Review Committee of Vallibel Finance PLC is not obtaining an opinion from an independent expert prior to forming its view on the transaction.

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7. The aggregate value of the Related Party Transactions for the current financial year (2021/2022) between Vallibel Finance PLC and Vallibel Properties Ltd is Rs 1,200,000,000/- and the aggregate value of all Related Party Transactions for the current financial year is Rs. 1,201,142,443/- (including the above transaction).

Yours faithfully

**BY ORDER OF THE BOARD OF
VALLIBEL FINANCE PLC
P W CORPORATE SECRETARIAL (PVT) LTD**



DIRECTOR/SECRETARIES