CORPORATE
ADVISORY
SERVICES

27th January 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Echelon Square
Colombo 01

Dear Madam**,**

<u>RATING AFFIRMED BY FITCH RATINGS LANKA LTD. – WINDFORCE PLC</u>

In terms of Section 8 and Rule 7.12.2 of the Listing Rules of the Colombo Stock Exchange, we wish to inform that Fitch Ratings Lanka Ltd., by its Rating Action Commentary dated 26 January 2026, has affirmed the credit rating of WindForce PLC as detailed below.

Current Rating

Rating Institution	**Rating Type**	**Rating**	**Outlook**	**Date of Action**
Fitch Ratings Lanka Ltd.	National Long-Term Rating	A+(lka)	Stable	26 January 2026

Comparison with Previous Rating

Rating Institution	**Rating Type**	**Rating**	**Outlook**	**Date**
Fitch Ratings Lanka Ltd.	National Long-Term Rating	A+(lka)	Stable	22 January 2025
Fitch Ratings Lanka Ltd.	National Long-Term Rating	A+(lka)	Stable	26 January 2026

The rating affirmation reflects WindForce PLC's growing scale as a leading renewable power producer, its diversified renewable energy portfolio and stable cash flows supported by long-term power purchase agreements ("PPAs'). The Stable Outlook reflects Fitch Ratings' expectation that leverage arising from debt-funded capital expenditure for new renewable energy projects will moderate over the medium term as new capacity is commissioned.

The rating is constrained by WindForce PLC's exposure to the Ceylon Electricity Board as its principal off taker; however, Fitch Ratings has noted the company's adequate liquidity position, strong operating performance, and long-term revenue visibility.

The Rating Action Commentary issued by Fitch Ratings Lanka Ltd is attached herewith.

Yours faithfully,

CORPORATE ADVISORY SERVICES (PRIVATE) LIMITED
PV 3796
SEC/1017/93
Secretaries

Corporate Advisory Services (Private) Limited
Company Secretaries for WINDFORCE PLC