

26th September 2025

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam,

VALLIBEL FINANCE PLC
CORPORATE DISCLOSURE - RATING REVIEW

In terms of Sections 8 and 7.12.2 of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that Lanka Rating Agency (LRA) by their Press Release dated 26th September 2025 has upgraded Vallibel Finance PLC's Long Term Rating to "A-" from "BBB+". The Outlook is "Stable".

We further wish to disclose that LRA by their Press Release dated 26th September 2025 has upgraded the Long Term Rating of Vallibel Finance PLC's LKR 3Bn Subordinated-Unsecured-Redeemable Debenture to "BBB+" from "BBB". The Outlook is "Stable".

Yours faithfully,

BY ORDER OF THE BOARD OF VALLIBEL FINANCE PLC



Lakmini Kottegoda
Company Secretary