



PAN ASIA BANK

The Truly Sri Lankan Bank

22nd January 2025

Mr. Renuke Wijeyawardhane
Chief Regulatory Officer
Colombo Stock Exchange,
Level 4-01, West Block, World Trade Centre,
Echelon Square,
Colombo 01

Dear Sir,

PAN ASIA BANKING CORPORATION PLC
DISCLOSURE UNDER RULE 8 OF THE CSE LISTING RULES

We wish to inform that Fitch Ratings has upgraded the National Long Term Rating of Pan Asia Banking Corporation PLC to 'BBB (lka)' from 'BBB- (lka)' following the recent sovereign upgrade and recalibration of the Agency's Sri Lankan National Rating Scale while affirming the Credit Rating Outlook at 'Stable'.

Please find the rating action notification published by Fitch Ratings on Sri Lanka banks after the National Rating Scale Recalibration on the link below:

<https://www.fitchratings.com/research/banks/fitch-upgrades-10-sri-lankan-banks-national-ratings-affirms-five-after-scale-recalibration-21-01-2025>

Thanking You.

Yours faithfully,

Naleen Edirisinghe
Director / Chief Executive Officer

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