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27th January, 2025

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CS/01/2025-03

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

CHANGE IN FITCH RATING

L B Finance PLC (the Company) wishes to inform that Fitch Ratings has upgraded its credit rating for the Company to A-(lka) from BBB+(lka). The outlook is Stable as published on 24th January, 2025.

This change is pursuant to the agency's Sri Lankan National Rating scale being recalibrated to reflect changes in relative creditworthiness among the country's issuers following the upgrade of Sri Lanka's Long-Term Local-Currency Issuer Default Rating (IDR).

This announcement is made in compliance with the Section 8 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,

L B FINANCE PLC



Tharanga D Nandasena
Company Secretary

LB Finance PLC (PQ 156)

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