

13 January 2023

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, World Trade Center
Colombo 1

Dear Sir

DISCLOSURE UNDER SECTION 8 OF CSE LISTING RULES

We wish to inform that Fitch Ratings by a Press Release on 12 January 2023, has announced that the Issuer Rating of DFCC Bank PLC has been revised to A-(lka)/Rating Watch Negative (RWN) from 'A+(lka)/RWN.

The release states that Fitch Ratings has downgraded the National Long-Term Ratings of 10 Sri Lankan banks following the recent sovereign downgrade and recalibration of the agency's Sri Lankan national rating scale. (The Press Release by Fitch Ratings is available at [Fitch Downgrades 10 Sri Lankan Banks' Ratings](#))

Consequently, Fitch has revised the rating assigned to DFCC's Senior Debentures to 'A- (lka)' from 'A+ (lka)' and its Subordinated Debentures to 'BBB (lka)' from 'A- (lka)'.

Yours faithfully



Nimali Ranaraja
Company Secretary