DFCC BANK
Keep Growing

22 January 2025

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, World Trade Center
Colombo 1

Dear Sir

DISCLOSURE UNDER SECTION 8 OF CSE LISTING RULES

We wish to inform you that Fitch Ratings on 21 January 2025, has upgraded the National Long-Term Rating of DFCC Bank PLC to 'A(lka)' from 'A-(lka)'. The Outlook remains Stable. This upgrade follows the recent sovereign upgrade and recalibration of the agency's Sri Lankan national rating scale.

Fitch has taken corresponding rating action on the Bank's' national scale debt ratings, where assigned. The outstanding senior unsecured debt ratings of DFCC Bank PLC is rated at the same level as the Bank's National Long-Term Rating, in accordance with Fitch's criteria, as the debt ranks equally with the claims of the Bank's other senior unsecured creditors.

Further, according to the criteria of Fitch, the outstanding Sri Lankan rupee-denominated subordinated debt of DFCC Bank PLC is rated two notches below their respective National Rating.

Yours faithfully

Nimali Ranaraja
Company Secretary