30th December 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Center
Echelon Square
Colombo 01

Dear Sir,

HELA APPAREL HOLDINGS PLC
DISCLOSURE UNDER SECTION 8 OF THE LISTING RULES – RE-CLASSIFICATION OF DIRECTOR

We write to inform you that Chairman of the Board, Mr A R Rasiah, will be reclassified as a "Non-Executive Director" with the implementation of Rule 9.8.3 (ix) of the Listing Rules on Corporate Governance w.e.f 01st January 2025.

Subsequent to the above reclassification, the Board will comprise of 01 Executive Director, 03 Independent Non-Executive Directors and 05 Non-Executive Directors, and will continue to meet the minimum number of Independent Directors required by Rule 9.8.2 of the Listing Rules on Corporate Governance.

Yours faithfully,

(Ms) Shenali De Silva
Company Secretary