



REG NO: PQ 00255274

CO-OPERATIVE INSURANCE COMPANY PLC

7th May 2025

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

Corporate Disclosure on Regulatory Decision Regarding Re-appointment of Directors *Co-operative Insurance Company PLC*

We wish to inform you that the Insurance Regulatory Commission of Sri Lanka (IRCSL), by its letter dated 28th April 2025, has approved the re-appointment of **Mr. A. A. J. Amarasinghe** and **Mr. M. Vidanagamage** to the Board of Co-operative Insurance Company PLC (the Company).

Additionally, the IRCSL has decided to **defer the re-appointment application of Mr. A. B. Senadhira** due to pending inquiries.

Following a request for clarification from the Company regarding whether Mr. Senadhira may continue to hold office and participate in the affairs of the Company while his re-appointment is deferred, the IRCSL, in its letter dated 5th May 2025, confirmed that the Commission **has not objected to Mr. Senadhira continuing to hold his position as a Director and participating in the affairs of the Company in that capacity.**

Shareholding of the above Directors as at 28th April 2025:

- Mr. A. A. J. Amarasinghe – 244,030 shares
- Mr. M. Vidanagamage – Nil
- Mr. A. B. Senadhira – Nil

Please note that this corporate disclosure was issued upon receipt of the IRCSL's clarification, which we had awaited prior to publication.

Yours faithfully,

CO-OPERATIVE INSURANCE COMPANY PLC

A. A. J. Amarasinghe

A. A. J. Amarasinghe
Chairman