PEOPLE'S LEASING
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23rd September 2025

PLC/CS/2025/9/41

Ms. Nilupa Perera
Chief Regulatory Officer,
Colombo Stock Exchange
#04-01, West Block
World Trade Centre, Echelon Square,
Colombo 01.

Madam,

PEOPLES LEASING AND FINANCE PLC – RECONSTITUTION OF BOARD SUB- COMMITTEES

In accordance with Section 9.10.3 of the Colombo Stock Exchange Listing Rules, the Board of Directors of Peoples Leasing and Finance PLC resolved at its meeting held on 23rd September 2025 to reconstitute the Board Audit Committee, the Board Human Resources and Remuneration Committee, the Board Nominations and Governance Committee, and the Board Credit Committee, effective 23rd September 2025, with the appointment of Dr. Isuru Nadeesha Manawadu, an Independent Non-Executive Director, to the Board of the Company.

Consequently, the composition of the following Committees has been revised as follows:

Board Audit Committee (BAC)

Dr. I. N. Manawadu	-	Independent, Non-Executive Director (Chairman)
Mr. S. Sudarshan	-	Independent, Non - Executive Director
Mr. K. C. J. C. Fonseka	-	Non - Independent, Non - Executive Director

Dr. I. N. Manawadu, was appointed as the Chairman of the BAC and Mr. P. D. Samarasinghe, stepped down from the Committee.

Board Human Resources and Remuneration Committee (BHRRC)

Dr. I. N. Manawadu	-	Independent, Non-Executive Director (Chairman)
Mr. S. Sudarshan	-	Independent, Non - Executive Director
Mr. R. B. R. Emerson	-	Non- Independent, Non - Executive Director

Dr. I. N. Manawadu, was appointed as the Chairman of the BHRRC and Mr. P. D. Samarasinghe, stepped down from the Committee.

Board Nominations and Governance Committee (BNGC)

Mr. S. Sudarshan	-	Independent, Non - Executive Director (Chairman)
Dr. I. N. Manawadu	-	Independent, Non-Executive Director
Mr. R. B. R. Emerson	-	Non- Independent, Non - Executive Director

Dr. I. N. Manawadu, was appointed as a member to the BNGC and Mr. P. D. Samarasinghe, stepped down from the Committee.

The Board Credit Committee (BCC) was reconstituted in the following manner;

Mr. M. J. Thilakarathne	-	Non-Independent, Non-Executive Director (Chairman)
Mr. P. D. Samarasinghe	-	Non-Independent, Non-Executive Director
Mr. K. J. D. G. Perera	-	Non - Independent, Non - Executive Director

Mr. P. D. Samarasinghe, was appointed as a member to the BCC and Mr. S. Sudarshan, stepped down from the Committee.

The Board also resolved to establish the following Board Sub-Committees, effective from 23 September 2025, with the following members;

The Board Marketing Committee (BMC)

Mr. K. J. D. G. Perera	-	Non - Independent, Non - Executive Director (Chairman)
Mr. R. B. R. Emerson	-	Non- Independent, Non - Executive Director
Mr. M. J. Thilakarathne	-	Non- Independent, Non - Executive Director

Board Sustainability Committee (BSC)

Mr. P. G. A. C. Perera	-	Non-Independent, Non-Executive Director (Chairman)
Ms. P. G. U. Gallage	-	Independent Non - Executive Director
Ms. K. S. R. Senaratne Loku Kaluge	-	Non-Independent, Non-Executive Director
Mr. M. J. Thilakarathne	-	Non- Independent, Non - Executive Director

At this Board meeting the Board Information Technology and Digital Marketing Committee has been renamed as the "**Board Information Technology Committee (BITC)**," with the same members remaining in place.

Additionally, the compositions of the Board **Related Party Transaction Review Committee (BRPTRC), Board Investment Committee (BIC)** and the **Board Integrated Risk Management Committee (BIRMC)** will remain unchanged.

Thank you.
Yours faithfully,

Nirosha Kannangara
Company Secretary