

August 15, 2024

COLOMBO STOCK EXCHANGE

Level 04-01 West Tower
World Trade Centre
Echelon Square
Colombo 01

Attn: Mr Renuke Wijayawardhane
Chief Regulatory Officer

Dear Sir

RECONSTITUTION OF THE BOARD AUDIT COMMITTEE

Consequent to the appointment of Ms R Suranjani Wickremeratne as a Non-Executive, Independent Director to the Board of Sarvodaya Development Finance PLC ["Company" or "SDF"], effective 1st August 2024, it has been resolved by the Board at its Board Meeting held on 31st July 2024, that, Ms Wickremeratne be appointed as the Chairperson of the Board Audit Committee ["BAC" or "Committee"] with immediate effect (i.e. with effect from 1st August 2024) and the outgoing Chairperson of the Committee, Mr Ramesh Schaffter, Non-Executive, Non-Independent Director becomes a Member of the BAC hereinafter.

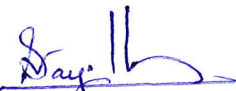
After the reconstitution of the Committee, the current composition of the same is as follows;

Ms Suranjani Wickremeratne Non-Executive, Independent Director	-	Chairperson of the Committee
Mr Channa de Silva Chairman of the Board/Non-Executive, Non-Independent Director	-	Member
Mr Ramesh Schaffter Non-Executive, Non-Independent Director	-	Member
Mr Amrit CanagaRetna Non-Executive, Independent Director	-	Member

This announcement is made in respect of the disclosure requirement as per the Rule 9.10.3 of the Listing Rules and the delay for the announcement of the above subcommittee composition change was due to an oversight and assure that we will be more cautious in the future and such non-compliance will not be repeated.

Thanking you

Yours faithfully



(Mrs) Shiromi Patabendige
Company Secretary
/sp

Sarvodaya Development Finance PLC

No. 155 A, Dr. Danister De Silva Mawatha, Colombo 08.

Tel: 0115 444 666, 0112 266 666 | E-mail: info@sdf.lk | Web: www.sarvodayafinance.lk

Board of Directors: Mr. Channa de Silva (Chairman-Non-Ex/Non-Ind Dir) | Mr. W.T. Dhammika Ganegama (Snr. Director-Non-Ex/Ind Dir)

Mr. Ramesh Schaffter (Non-Ex/ Non Ind Dir) | Mr. S Nandhanan Senthilveri (Non-Ex/ Non Ind Dir) | Mr. Christopher Amrit CanagaRetna (Non-Ex/ Ind Dir)

Ms. Shehara De Silva (Non-Ex/ Ind Dir) | Ms. R.Suranjani Wickremeratne (Non-Ex/ Ind Dir)

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