

Business Intelligence (Private) Limited

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Company Reg. No.: PV 4598

21st March 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

MULTI FINANCE PLC RELATED PARTY TRANSACTIONS-SECTION 9.3.1

In terms of Section 9.3.1 of the Listing Rules of the Colombo Stock Exchange, we write to disclose the following Disclosure on a Related Party Transaction of Multi Finance PLC which requires immediate disclosure.

- i) Date of the transaction - **16th March 2022**
- ii) Name of relevant Related Party - **Fairway Holdings (Private) Limited**
- iii) Relationship between the Entity and the Related Party - **Major Shareholder of Company**
- iv) Details of the transaction.
 - a) Disposal of 41,110,075 shares amounting to 64.63% of the total shareholding of Multi Finance PLC by *Fairway Holdings (Private) Limited (majority shareholder) to LB Finance PLC*
 - b) Value of the Transaction:

No of shares	Value per share (Rs.)	Total Value (Rs.)
28,787,350	9.70	279,237,295.00
12,322,725	9.80	120,762,705.00
41,110,075		400,000,000.00

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- v) Rationale for entering into the transaction:
As per the Master Plan for consolidation for NBF's in-principal approval was granted for the proposed acquisition and subsequent capital infusion for MFPLC. Accordingly this transaction was taken place.

We wish to further state in terms of 9.3.1 (b) (vi) that "the Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms and is not prejudicial to the interests of the Entity and its minority Shareholders and the Related Party Transactions Review Committee has obtained an opinion from an Interdependent Expert prior to forming its view on the transaction.

vi) Aggregate Values within the current financial year – Rs.	Recurrent	Non-recurrent
(Excluding this transaction):		
a) The Related Party Transactions with Fairway Holdings (Private) Limited	862,095.00	Nil.....
b) All Related Party Transactions with all related parties	4,973,996.76	Nil.....

As a consequence of the acquisition of such 64.63% stake in the Company, LB Finance PLC will be obliged to make a mandatory offer to remaining shareholders of the Company in terms of Rule 31(1) (a) of the Company Take-overs and Mergers Code 1995 as amended in 2003 to acquire the ordinary shares held by such shareholders in the Company.

Yours faithfully,
By Order of the Board of
MULTI FINANCE PLC
BUSINESS INTELLIGENCE (PRIVATE) LIMITED


Director
Secretaries