



RENUKA CITY HOTELS PLC

Company Registration No: PQ 189

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1st July 2020

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01, West Block, Echelon Square,
Colombo 1.

Dear Sir,

Renuka City Hotels PLC

Compliance with the Corporate Governance Requirements set out in Rule 7.10 of the Colombo Stock Exchange

We refer to the Market Announcement made by the Company on 10th June 2020 on the Non compliance by the Company with the Corporate Governance Requirements specified in Rule 7.10 of the CSE Listing Rules.

We herewith write to inform you that subsequent to the appointment of Mr. T. Dharmarajah and Mr. J.M.S.Brito as Independent Non Executive Directors of the company on 22nd June 2020 as announced to the CSE and the change in status of Mrs. M.A.Jayawardena from an Executive to a Non Executive Director, the Board composition is now as follows:

Mr. R.B.Thambiayah	- Chairman, Executive Director
Mrs. N.A.Thambiayah	- Deputy Chairman, Executive Director
Ms. S.R.Thambiayah	- Jt. Managing Director, Executive Director
Ms. A.L.Thambiayah	- Jt. Managing Director, Executive Director
Mrs. M.A.Jayawardena	- Non Executive Director
Mr. R.S.Tissanayagam	- Independent Non Executive Director
Ms. N.R.Thambiayah	- Executive Director
Mr. T. Dharmarajah	- Independent Non Executive Director
Mr. J.M.S.Brito	- Independent Non Executive Director

Accordingly, the Board now comprises of a total of nine Directors including four Non – Executive Directors.

Further, the Board of Directors has appointed the following to the Audit Committee and the Remuneration Committee:

Audit Committee - Mr. T. Dharmarajah – Chairman - Independent Non Executive Director
Mr. R.S.Tissanayagam , - Member - Independent Non Executive Director
Mrs. M.A.Jayawardena - Member - Non Executive Director

All three members of the Audit Committee are Fellow members of the Institute of Chartered Accountants of Sri Lanka.

Remunerations Committee –

Mr. R.S.Tissanayagam – Chairman - Independent Non Executive Director
Mr. T. Dharmarajah – Member - Independent Non Executive Director
Mrs. M.A.Jayawardena - Member - Non Executive Director

We therefore, wish to inform you that subsequent to the appointment of Mr. T. Dharmarajah and Mr. J.M.S.Brito to the Board of the company with effect from 22nd June 2020 and the reconstitution of the Audit Committee and the Remuneration Committee with effect from 29th June 2020, the company is now in compliance with the Corporate Governance Requirements as set out in Rule 7.10 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,
RENUKA CITY HOTELS PLC



(Mrs.) M. A. Jayawardena
Company Secretary