



RENUKA CITY HOTELS PLC

Company Registration No: PQ 189

328 Galle Road, Colombo 3, Sri Lanka. Tel: +94-11-2573598/602 or +94-11-2577345/8

Fax: +94-11-2574137 / +94-11-2576183 Email: renukaht@renukahotel.com

Website: www.renukahotel.com

APPENDIX 7C

To: Colombo Stock Exchange
#04-01, West Block
World Trade Center
Echelon Square
Colombo 01

ANNOUNCEMENT TO THE EXCHANGE

Number of Directors comprising the Board of Directors of the Listed Entity: 07

	Details of non-compliance	Minimum number of directors as per Listing Rule	Current status (number of directors)
1.)	Composition of Independent Directors in the Board	2	1
2.)	Composition of Non-Executive Directors in the Board	3	2
3.)	Composition of the Remuneration Committee	Minimum of two Independent non-executive directors or of non-executive directors a majority of whom shall be independent, whichever shall be higher.	1 Independent non-executive Director
4.)	a.) Composition of the Audit Committee	Minimum of two independent non-executive directors or non-executive directors a majority of whom shall be independent, whichever shall be higher.	1 Independent non-executive Director

Declaration

Renuka City Hotels PLC hereby declares that the Entity has failed to comply with the Corporate Governance Requirements set out in Rule 7.10 of the CSE Listing Rules to the extent disclosed above.

Signed for and on behalf of Renuka City Hotels PLC

Mrs. M.A. Jayawardena
Director / Company Secretary

Date: 10th June 2020