



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

September 15, 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

ON'ALLY HOLDINGS PLC – RESIGNATION OF AUDITORS

In terms of Section 8 - Corporate Disclosure of the Listing Rules of the Colombo Stock Exchange [CSE], it is hereby disclosed that Messrs PricewaterhouseCoopers, Chartered Accountants have resigned as the Auditors of the Company, with effect from the financial year ended 31st March 2021, as stated in their letter dated 7th September 2022 (received by the Company on 8th September 2022) the reason for the resignation being disagreement with the Management regarding fair valuation of Investment Property.

The Company is in the process of appointing a new Auditor to fill the casual vacancy created by the resignation aforesaid, in terms of Section 154(2) of the Companies Act, No. 07 of 2007.

Yours faithfully

BY ORDER OF THE BOARD OF ON'ALLY HOLDINGS PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Director / Secretaries

RJ/sf