

NEXIA CORPORATE CONSULTANTS (PVT) LTD.

(PV 106)

Corporate Secretaries & Management Consultants

12 September 2023.

Mr. Renuka Wijayawardhane
Chief Regulatory Officer,
Colombo Stock Exchange,
04 – 01, West Block,
World Trade Centre,
Echelon Square,
Colombo 1.

Dear Sir,

RESUS ENERGY PLC – ERRATA TO THE ANNUAL REPORT FOR THE YEAR 2022/2023

We refer to the annual report of Resus Energy PLC for the year ended 31 March 2023, which was uploaded to the CSE on 1 September 2023 and wish to inform you that the following amendments were made to Note Nos. 11 (Stated Capital – Group/Company) and 12.4 (Debentures):

11 STATED CAPITAL - GROUP/COMPANY

Fully paid ordinary shares

	2023	
	Before Change Rs.	After Change Rs.
At the beginning of the year	79,030,655	773,891,366
Issue of new shares (Scrip Dividend)	7,154,172	193,591,894
At the end of the year	<u>86,184,827</u>	<u>967,483,260</u>

12.4 Debentures

	2023	
	Before Change Rs.	After Change Rs.
Classified as current liabilities (repayable within one year)	-	46,368,556
Classified as non-current liabilities (repayable after one year)	654,313,969	607,945,413
	<u>654,313,969</u>	<u>654,313,969</u>

No. 181, First Floor, Nawala Road, Narahenpita, Colombo - 5, Sri Lanka.

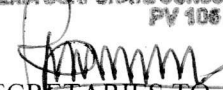
Tel : 94-11-2368154, 94-11-4510709 Tel/Fax : 94-11-2368621 E-mail : nexia@eureka.lk, nexiaconsultants@yahoo.com

Directors : Mrs. C. R. Weragala ACIS (U.K), Mrs. S. K. Piyasena B.Sc

NCCL
SECRETARIES MANAGEMENT CONSULTANTS
COLOMBO.

Amended statement is forwarded herewith.

Yours faithfully,
NEXIA CORPORATE CONSULTANTS (PRIVATE) LIMITED
NEXIA CORPORATE CONSULTANTS (PVT) LTD.
PV 106


SECRETARIES TO
RESUS ENERGY PLC

Enc : as above

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Company name	Relationship	Company	
		2023	2022
		Rs.	Rs.
Rawanakanda Hydro Power (Pvt) Ltd	Subsidiary	940,975	880,386
Resus Solar (Pvt) Ltd	Subsidiary	269,941,325	93,096,305
Upper Huluganga (Pvt) Ltd	Subsidiary	68,867,394	97,155,833
Gomale Oya Hydro Power (Pvt) Ltd	Subsidiary	-	4,063,004
Sierra Power (Pvt) Ltd	Subsidiary	-	2,951,630
Resus Eastern Solar (Pvt) Ltd	Subsidiary	166,568	105,479
		339,916,262	198,252,636

9.3.1 Summary of related party balances movement is elaborated in note 28.2.

9.3.2 Based on the assessment of potential impairment carried out internally by the board of directors as at 31 March 2022, no provision was required to be made in the financial statement.

10 CASH AND CASH EQUIVALENTS

	Group		Company	
	2023	2022	2023	2022
	Rs.	Rs.	Rs.	Rs.
10.1 Favourable cash and cash equivalent balances	50,190,822	195,430,281	48,948,325	190,695,163
Cash in hand and at bank				
10.2 Unfavourable cash and cash equivalent balances	(400,990,841)	(180,931,173)	(288,151,828)	(95,057,792)
Bank overdrafts				
Total cash and cash equivalents for the purpose of statement of cash flow	(350,800,019)	14,499,108	(239,203,503)	95,637,371

11 STATED CAPITAL - GROUP/COMPANY

Fully paid ordinary shares

	2023		2022	
	No of Shares	Rs.	No of Shares	Rs.
At the beginning of the year	79,030,655	773,891,366	79,030,655	773,891,366
Issue of new shares	7,154,172	193,591,894	-	-
At the end of the year	86,184,827	967,483,260	79,030,655	773,891,366

The Company issued 7,154,172 ordinary shares by way of scrip dividend during the year. As a result, stated capital increased by Rs. 193,591,894 from Rs. 773,891,366 to Rs. 967,483,260

12.4 Debentures

	Group		Company	
	2023	2022	2023	2022
	Rs.	Rs.	Rs.	Rs.
At the beginning of the year	607,945,413	-	607,945,413	-
Debenture Interest	118,567,286	-	118,567,286	-
Interest Transferred to Project	-	-	-	-
Interest Paid	(72,198,730)	-	(72,198,730)	-
New Debentures issued	-	611,350,000	-	611,350,000
Transactions costs	-	(3,404,587)	-	(3,404,587)
At the end of the year at amortised cost	654,313,969	607,945,413	654,313,969	607,945,413
Classified as current liabilities (repayable within one year)	46,368,556	-	46,368,556	-
Classified as non-current liabilities (repayable after one year)	607,945,413	607,945,413	607,945,413	607,945,413
	654,313,969	607,945,413	654,313,969	607,945,413

12.4.1 Details of debentures as at 31 March 2023

Type	Tenure	Interest Rate	Issue Price	Issued Quantity	Total price
A	3 Years (2022/2025)	Floating Rate of AWPLR +1.75% p.a payable quarterly	100	4,032,900	403,290,000
B	5 Years (2022/2027)	Floating Rate of AWPLR +2.25% p.a payable quarterly	100	2,080,600	208,060,000
				6,113,500	611,350,000

12.5 Term Loans

	Group		Company	
	2023	2022	2023	2022
	Rs.	Rs.	Rs.	Rs.
At the beginning of the year	2,381,345,414	2,078,694,664	554,772,657	971,488,919
Loans obtained during the year	581,722,325	977,844,839	-	-
Interest charged to profit or loss (Note 20.1)	376,234,041	131,475,928	82,778,483	57,131,358
Borrowing cost capitalized	24,572,362	42,430,770	-	-
Interest payments	(243,144,936)	(173,906,698)	(45,498,972)	(57,131,358)
Capital repayments during the year	(287,545,492)	(675,194,088)	(36,283,850)	(416,716,262)
At the end of the year at amortised cost	2,833,183,714	2,381,345,414	555,768,318	554,772,657
Classified as current liabilities (repayable within one year)	1,395,058,030	365,609,148	555,768,318	152,034,500
Classified as non-current liabilities (repayable after one year)	1,438,125,684	2,015,736,267	-	402,738,157
	2,833,183,714	2,381,345,415	555,768,318	554,772,657