



18th December 2020

CSD/2020/436

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

**DISCLOSURE UNDER SECTION 8 OF THE COLOMBO STOCK EXCHANGE LISTING
RULES – RETIREMENT OF CHAIRMAN AND DEPUTY CHAIRMAN**

We write to inform that, Mr. K G D D Dheerasinghe (Chairman) and Mr. M P Jayawardena (Deputy Chairman) of Commercial Bank of Ceylon PLC (“the Bank”) will be completing the term of nine (09) years as Non-Executive, Independent Directors of the Bank on 20th and 28th December 2020 respectively. Accordingly Mr Dheerasinghe and Mr Jayawardena will relinquish office as Directors with effect from 21st and 29th December 2020 respectively, in terms of Section 3(2)(ii)(A) of the Banking Act Direction No.11 of 2007, Corporate Governance for Licensed Commercial Banks in Sri Lanka.

Mr. Dheerasinghe holds 24,821 number of voting shares of the Bank and Mr. Jayawardena does not hold any shares of the Bank as at 17th December 2020.

Yours faithfully,

R A P Rajapaksha
Company Secretary