

3rd August 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 1.

Dear Sir,

CORPORATE DISCLOSURE – UNION BANK OF COLOMBO PLC

In terms of the Listing Rules of the Colombo Stock Exchange pertaining to Corporate Disclosures, we wish to inform you of the following changes to the Board of Directors of Union Bank of Colombo PLC ('the Bank'),

1. Retirement of Deputy Chairman and appointment of a new Deputy Chairman

Mr. Mohamed Hisham Sabry Ghouse, Non-Executive, Independent Director of the Bank, who is also the current Deputy Chairman, will retire from the Board of the Bank with effect from 29th August 2021 upon completion of nine years of service as a director.

Pursuant to the retirement of Mr. Ghouse as aforesaid, Mr. Trevine Sylvester Anthony Fernandopulle, Non-Executive, Independent Director will be appointed as the Deputy Chairman of the Bank with effect from 30th August 2021.

2. Appointment of new director

Mr. Ahamed Sabry Ibrahim will be appointed as a Non-Executive, Independent Director of the Bank with effect from 15th August 2021.

The résumé of Mr. Ibrahim is attached hereto for your information.

We also wish to confirm that none of the above individuals hold any shares in the Bank at present.

Yours faithfully,



Inoka Jayawardhana
Company Secretary

Encl. Résumé of Mr. Ahamed Sabry Ibrahim



Résumé of Mr. Ahamed Sabry Ibrahim

Mr. A. S. Ibrahim has over 37 years of banking experience primarily in the areas of Corporate Banking, Treasury Management and Risk Management. He holds an Honours Degree (BSc) from the University of Colombo and is a Fellow of the Chartered Institute of Bankers - UK (FCIB).

Mr. Ibrahim served as the Chief Executive Officer of People's Leasing & Finance PLC from July 2017 to November 2020 and prior to that held very senior positions both locally and internationally including, Senior Deputy General Manager, Wholesale Banking (October 2014 to September 2016) and Senior Deputy General Manager, Risk Management (August 2007 to October 2014) of People's Bank, Deputy General Manager, Head of Treasury, Head of Corporate Banking & Recoveries, Chief Risk Officer and Chief Credit Officer of Hatton National Bank PLC (2004 to July 2007) and Head of Credit and GSAM, Standard Chartered Bank (2002 to 2004). Mr. Ibrahim has also been a Director of People's Insurance PLC, People's Merchant Finance PLC, People's Leasing Fleet Management Limited, People's Leasing Havelock Properties Limited, People's Micro-Commerce Limited, People's Leasing Property Development Limited and Lankan Alliance Finance Limited in Bangladesh.

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