

31st May, 2022

Mr.Renuke Wijeyawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01 West Block, World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

SANASA Development Bank PLC - PB 62 PQ (SDB)

Retirement of Non Independent, Non- Executive Directors

In terms of Rule No 08 of Listing Rules of Colombo Stock Exchange we write to inform that Mr.J.A.Lalith G Jayasinghe and Mr.S Lionel Thilakarathne who served as Non-Independent , Non-Executive Directors retired by rotation from the Board of SANASA Development Bank PLC at the 25th Annual General Meeting held on 30th May 2022.

As at 25.05.2022, Mr.J.A.Lalith G. Jayasinghe holds 2038 shares and Mr.S.Lionel Thilakarathne does not hold shares of SANASA Development Bank PLC.

Thanking You,

Yours Faithfully,

A handwritten signature in blue ink, appearing to read 'T. Rodrigo', with a large, flowing loop at the end.

Tamarika Rodrigo

Company Secretary

SANASA Development Bank PLC