LB FINANCE

26th September 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Colombo 01

Dear Madam

L B FINANCE PLC - CORPORATE DISCLOSURE
ACQUISITION OF THE ISSUED SHARES OF ASSOCIATED MOTOR FINANCE COMPANY PLC

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, we wish to make the following disclosure:

Pursuant to the approval received by L B Finance PLC from the Governing Board of the Central Bank of Sri Lanka (CBSL) communicated by letter dated 23rd September 2025 Ref.24/03/005/001/017 to acquire 65.60% of the issued shares of Associated Motor Finance Company PLC (AMF) in terms of Section 2.4 of the Finance Companies (Structural Changes) Direction No.01 of 2013 subject to the condition that the transaction is executed in accordance with the applicable laws, the Board of Directors of L B Finance PLC at a Special Board meeting held today, 26th September 2025 resolved to acquire 74,341,560 shares of AMF representing 65.60% of its issued shares at Rs. 50/- per share [at a total consideration of Rs.3,717,078,000/-] from Mr. John Paulu Irugalbandarage Nalatha Dayawansa and Imperial Import & Export Co (Pvt) Ltd who have agreed to sell their shares in AMF to L B Finance PLC.

The modality of the acquisition of the said 65.60% of AMF is under discussion, and a further announcement will follow.

It is further disclosed that the approval granted by the Governing Board of the Central Bank of Sri Lanka requires AMF to be amalgamated with L B Finance PLC on or before 31st March 2027.

Yours faithfully,
BY ORDER OF THE BOARD
OF L B FINANCE PLC

Deborah Corera
Deborah Corera
Senior Company Secretary

LB Finance PLC (PQ 156)

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