

M&S Managers & Secretaries (Private) Limited

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Company Reg. No.: PV 5625

22nd April 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir:

AMBEON CAPITAL PLC (COMPANY)

COMPLIANCE WITH MINIMUM PUBLIC HOLDING PERCENTAGE IN TERMS OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

In terms of the Listing Rules of the Colombo Stock Exchange, the Company has not maintained the minimum public holding percentage as stipulated by Rule 7.13.1 (b) of the Listing Rules as at 31st March 2024, the details of which were as follows:

- | | | |
|--|---|--------------------|
| a) Existing Float adjusted Market Capitalisation | - | Rs. 384,571,533.60 |
| b) Public Holding Percentage
(minimum requirement 10%) | - | 5.25% |
| c) Number of Public Shareholders
(minimum required number of public shareholders 200) | - | 2,626 |

Consequent to the disposal of shares totaling to 274,000,000 by Seylan Bank PLC/ARRC Capital (Private) Limited (Collateral) and Seylan Bank PLC/ARRC Capital (Private) Limited on 1st April 2024 which amounted to 27.32% of the issued shares of the Company, **as at 4th April 2024 the Company is in compliance with the minimum public holding percentage as stipulated by Rule 7.13.1 (b) of the Listing Rules**, the details of which are as follows:

- | | | |
|--|---|----------------------|
| a) Existing Float adjusted Market Capitalisation | - | Rs. 1,715,452,565.60 |
| b) Public Holding Percentage
(minimum requirement 7.5%) | - | 20.61% |
| c) Number of Public Shareholders
(minimum required number of public shareholders 200) | - | 2,617 |

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The public holding percentage as at 4th April 2024 is 20.61% which is a deviation (increase) of more than 2% from the public holding percentage of the Company's ordinary issued shares as at 31st December 2023 (5.25%) being the most recently disclosed public holding percentage of the Company to the Colombo Stock Exchange.

The above information is forwarded to the Colombo Stock Exchange for dissemination to the market.

We regret the delay in making this disclosure due to the time taken to ascertain the public holding percentage.

Yours faithfully,

MANAGERS & SECRETARIES (PVT) LIMITED



Director/Secretaries