SLTMOBITEL
The Connection

Sri Lanka Telecom PLC
Lotus Road, P.O. Box 503,
Colombo 01, Sri Lanka.

06th November 2026

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam,

SRI LANKA TELECOM PLC
REVISION OF DEBT INSTRUMENT RATINGS BY FITCH RATINGS

Further to our market announcement dated 05 November 2026 and pursuant to Section 8.1 of the Listing Rules of the Colombo Stock Exchange, we wish to inform that Fitch Ratings has revised the Senior Unsecured National Long-Term Rating of the Company's debt instruments to 'AA+(lka)' from 'AA-(lka)'.

The rating action follows Fitch Ratings' recalibration of the Sri Lanka National Rating Scale, reflecting changes in the relative creditworthiness of Sri Lankan issuers subsequent to the upgrade of Sri Lanka's Long-Term Local-Currency Issuer Default Rating (IDR) to 'B-' with a Stable Outlook from 'CCC+' on 22 September 2026.

Yours faithfully,
Sri Lanka Telecom PLC

Mahesh Athukorale
Group Company Secretary