

18th November 2020

Mr. Renuke Wijeyawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block, World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

SANASA Development Bank PLC - Rights Issue of Shares

Further to our recent communications with regard to the above, we are pleased to inform that the first ever Rights Issue carried out on the Colombo Stock Exchange via online was successful and has been oversubscribed. The details pertaining to the level of subscriptions will be announced in due course.

Yours faithfully,



Tamarika Rodrigo

Company Secretary