EKTA GLOBAL

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ANNOUNCEMENT UNDER THE COMPANY TAKEOVERS AND MERGERS CODE 1995 (AS AMENDED IN 2003) AND GAZETTED IN THE GAZETTE EXTRAORDINARY NO.875/9 DATED 16TH JUNE 1995 AND AMENDED BY GAZETTE NO.1299/6 DATED 29TH JULY 2003 (TOM CODE)

MANDATORY OFFER BY EKTA GLOBAL PTE. LTD (THE OFFEROR) TO PURCHASE TWO HUNDRED AND EIGHTEEN THOUSAND THREE HUNDRED AND THIRTY ORDINARY VOTING SHARES OF CEYLON PRINTERS PLC (THE OFFEREE)

BACKGROUND TO THE OFFER

Consequent to Ekta Global Pte. Ltd (hereinafter referred to as the “Offeror”), a Company duly registered under the Companies Act of Singapore, bearing Company Registration No. 201923516M, on the 12th of November, 2024, acquiring THREE HUNDRED AND EIGHTY ONE THOUSAND EIGHT HUNDRED AND FORTY (381,840) Ordinary Voting Shares in CEYLON PRINTERS PLC (hereinafter referred to as the Offeree) constituting approx. 63.62% of the total number of shares in issue in Offeree at a price of Rs. 119.00 per share:

Consequently, it has become obligatory for the Offeror, to make a mandatory offer in terms of Rule 31(l)(a) of the TOM Code to acquire the remaining THIRTY SIX DECIMAL THREE EIGHT PER CENTUM (36.38%) of the shares of the Offeree at a price of Rupees One Hundred and Nineteen (Rs. 119.00) per share, which being the highest price paid by the Offeror twelve months immediately preceding 12th of November, 2024, and amounting approximately to a total value of Rupees Twenty Five Million Nine Hundred and Eighty One Thousand two Hundred and Seventy (Rs. 25,981,270.00)

Rule 31(l)(a) of the TOM Code states as follows,

(1) Where any person -

> *a) acquires, whether by a series of transactions over a period of time or otherwise, shares which taken together with shares held or acquired by persons acting in concert with such person, carry thirty per centum or more of the voting rights of a company: or*
>
> *such person shall extend within thirty-five days, an offer in accordance with this rule to the holders of any class of equity shares which carrying voting rights and in which such person or persons acting in concert with him hold shares.*

1. TERMS OF THE OFFER

The Offeror offers to purchase from the Offeree, the remaining 218, 330 ordinary voting shares at a price of Rs. 119.00, which is the price at which the Offeror acquired the shares of the Offeree on the 12th of November, 2024 and the highest price paid by the Offeror during the period of one year immediately prior to the 12th of November, 2024.

2. IDENTITY OF THE OFFEROR

The Offeror (Ekta Global Pte. Ltd) is a private limited company incorporated on 19th of July, 2019 under the provisions of the Companies Act of Singapore bearing Registration No. 201923516M. The registered office of the Offeror is at No.68, Circular Road, #02-01, Singapore (049422) and the business address is at 6 Battery Road, Singapore 049909. The Offeror is domiciled in Singapore.

The Directors of the Offeror are as follows;

- Mohanadas Vinoth Kumar (Group Executive Chairman)
- Nabisha Binte Syed Ahmed

Ekta Global Pte. Ltd, powered by its parent company Shore Tree Holdings Pte Ltd, focuses on high-growth sectors such as fintech, e-commerce, and digital transformation. A key mission of Ekta Global Pte. Ltd is to enable innovative companies and entrepreneurs to realize their full potential. Supported by ShoreTree's extensive resources and network, Ekta Global Pte. Ltd accelerates transformation through strategic acquisitions and active growth support, without being constrained by asset ownership.

3. EXISTING SHAREHOLDING OF THE OFFEROR IN THE OFFEREE COMPANY

The Offeror is the registered shareholder of 381,840 ordinary voting shares of the offeree amounting to 63.62% of the issued and paid up ordinary voting shares of the Offeree as at 12th of November, 2024 as stated above.

Other than the aforesaid shares there are no existing holdings in the Offeree which is owned or controlled by the Offeror and the Offeror is not acting in concert with any person/s with regard to its shareholding in the Offeree.

a. The number of Offeree shares the Offeror owns or over which the offeror has Control	381,840
b. The number of Offeree shares owned or controlled by any person acting in concert with the Offeror	Nil
c. The number of Offeree shares in respect of which the Offeror has received an undertaking by any shareholder to accept the offer	Nil

4. CONDITIONS OF THE OFFER

In terms of Rule 31(2) of the TOM Code, offers made under Rule 31 shall be conditional only on the Offeror having received acceptances in respect of shares which together with shares acquired or agreed to be acquired before or during the offer would result in the Offeror and the persons acting in concert with the Offeror holding shares carrying more than fifty per centum (50%) of the voting rights.

However, the Offeror having already acquired 63.62% of the voting rights of the Offeree as at the date of this announcement, the Offeror states that this offer has become "unconditional as to acceptance".

It must be noted that **"acceptance"** by a shareholder shall mean the acceptance according to the procedure that will be set out in the offer document (which is to be dispatched) being complied with.

"Unconditional as to acceptance" shall mean; *"The Offeror must accept and pay for all shares tendered at the offer price, while the shareholders of the offeree lose their right to withdraw the shares.*

5. FURTHER DETAILS OF THE OFFER

A detailed Mandatory Offer Document giving other relevant information including the period during which the offer would be kept open in terms of the aforesaid Company Takeovers and Mergers Code, will be forwarded to all shareholders of the Offeree within thirty-five days from the date of incurring the obligation to make the mandatory offer.

A shareholder who does not receive a copy of the Mandatory Offer Document due to a postal delay or any other reason is advised to collect the Mandatory Offer Document from the Registrars to the Offer;

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Sri Lanka.

The Board of Directors of Ekta Global Pte. Ltd., hereby declare and confirm that this announcement has been seen and approved by the Board and that they accept full responsibility, both collectively and individually, for the accuracy and completeness of the information given in this announcement and confirms to the best of its knowledge that there are no other facts, the omission of which would make any statements herein to become misleading.

By Order of the Board

Ekta Global Pte. Ltd

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Vinoth Kumar	Nabisha Syed Ahmed
Director	**Director**

Dated this 13th of November, 2024.