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சம்பத் வங்கி
Sampath Bank

31st December 2019

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
No.04-01, West Block
World Trade Centre
Echelon Square
Colombo 01.

Dear Sir,

**CLARIFICATION ON NEWS ITEMS REGARDING PENALTIES TO BE
IMPOSED ON SAMPATH BANK PLC**

This refers to the news items that were carried in a few newspapers over the weekend (27/12/2019) and yesterday (30/12/2019) regarding penalties to be imposed on Sampath Bank PLC for non-compliance with a CBSL directive on interest rate reductions.

We would like to state that Sampath Bank PLC has fully complied with the regulatory requirements, in line with the Bank's commitment to good governance and compliance with its regulators. This has been acknowledged in the CBSL's official release on this matter as is published on their website as of 30/12/2019.

This letter is to clarify the above and to keep CSE informed.

Thank you.

Yours faithfully,

Tharaka Ranwala

Snr. Deputy General Manager – Consumer Banking

[on behalf of Managing Director – Mr. Nanda Fernando (on leave)]