3 August 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Block
World Trade Center
Colombo 1.

Dear Madam,

COMPLETION OF ACQUISITION OF THE WEALTH AND RETAIL BANKING BUSINESS OF STANDARD CHARTERED BANK SRI LANKA BRANCH

Further to our announcements dated 12 November 2025, 22 December 2025 and 15 June 2026, we wish to inform you that DFCC Bank PLC ("DFCC Bank") has successfully completed the acquisition of the Wealth and Retail Banking Business of Standard Chartered Bank Sri Lanka Branch ("SCB Sri Lanka") with effect from 1 August 2026 and commenced live operations of the acquired business on 3 August 2026.

As part of the migration approximately 50,000 wealth and retail customers of SCB Sri Lanka transitioned to DFCC Bank across Priority Banking, credit card, retail lending, deposit and SME portfolios. This acquisition represents a significant milestone in DFCC Bank's strategic growth agenda, strengthening the Bank's retail and wealth management franchise, expanding its customer base and creating long-term value for customers, employees, and shareholders.

Following the integration of the six former SCB Sri Lanka branches, DFCC Bank's network has expanded to 139 locations across Sri Lanka.

The migration also included the successful onboarding of 260 former SCB Sri Lanka employees who supported the Wealth and Retail Banking portfolio to DFCC Bank, ensuring continuity of customer relationships and uninterrupted service delivery.

The final premium for this transaction amounted to LKR 3,655 million together with applicable taxes.

This disclosure is made in compliance with the immediate disclosure requirements under Section 8 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,

Nimali Ranaraja
Company Secretary