

12th July 2022

Mr. Renuke Wijeyawardhane
Chief Operating Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Center
Echelon Square
Colombo 01.



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

Dear Sir,

SWISSTEK (CEYLON) PLC
CORPORATE DISCLOSURE – RELATED PARTY TRANSACTIONS

In terms of Rule 9.3.1 of the Listing Rules of the Colombo Stock Exchange we wish to inform you the following Related Party Transaction of Swisstek (Ceylon) PLC.

1. Date of Transaction: 04th July 2022
2. Name of the relevant related party: Lanka Tiles PLC
3. Relationship between the entity and related party: Swisstek (Ceylon) PLC is an associate Company of Lanka Tiles PLC.
4. Details of the Transaction: Lanka Tiles PLC issued a Corporate Guarantee for Rs. 250Mn to Sampath Bank PLC as security for Credit Facilities obtained by the Company.
5. Rationale for entering into the Transaction: As security to secure the banking facilities needed for operations of the Company
6. The Related Party Transactions Review Committee of the Swisstek (Ceylon) PLC is of the view that the transactions are on normal commercial terms, and are not prejudicial to the interests of Swisstek (Ceylon) PLC and its minority shareholders and the Related Party Transactions Review Committee of SCPLC is not obtaining an opinion from an independent expert prior to forming its view on the transaction.
7. The aggregate value of the Related Party Transactions for the current financial year (**2022/2023 – Quarter -1**) (excluding the above transactions) between SCPLC and Lanka Tiles PLC is Rs.401 Mn and the aggregate value of all Related Party Transactions for the current financial year is Rs.474 Mn.

Yours faithfully

For and on behalf of
Swisstek (Ceylon) PLC
P W Corporate Secretarial (Pvt) Ltd

Neelika Subasinghe
Director / Secretaries