



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

December 20, 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

Sarvodaya Development Finance Limited – Corporate Disclosure
Cessation of Office of Chairman and Appointment of Senior Director

1. It is hereby disclosed that Mr Channa De Silva, who served as Chairman/ Independent Non-Executive Director on the Board of Sarvodaya Development Finance PLC ceased his office on 19th December 2021 on completion of 9 years of service, pursuant to the Finance Companies (Corporate Governance) Direction No. 3 of 2008.

In terms of Rule 7.8 (b) it is further disclosed that Mr. De Silva holds 323,200 shares in the Company as at 14th December 2021.

2. It is further disclosed that Mr. W T D Gamegama, who currently serves as an Independent Non-Executive Director was appointed the Senior Director of the Company with effect from 17th December 2021, subject to receiving the regulatory approval under the Finance Companies (Structural Changes) Direction No. 1 of 2013.

Yours faithfully

BY ORDER OF THE BOARD OF SARVODAYA DEVELOPMENT FINANCE PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Director / Secretaries

-/ms