



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

August 28, 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

SARVODAYA DEVELOPMENT FINANCE PLC
CESSATION OF A DIRECTOR
ANNOUNCEMENT IN TERMS OF SECTION 8 OF THE LISTING RULES OF THE COLOMBO
STOCK EXCHANGE

In terms of Section 8 – Corporate Disclosure, of the Listing Rules of the Colombo Stock Exchange, we write to inform that Mr. Masayoshi Yamashita, who was a Non-Independent Non-Executive Director of Sarvodaya Development Finance PLC completed his term of nine (9) years of service as a Director of the Company on 27th August 2023.

Accordingly, in terms of Section 3.3 of the Finance Companies (Corporate Governance) Direction No. 5 of 2021, Mr. Masayoshi Yamashita ceased to be a Director of the Company effective from 27th August 2023.

In terms of Rule 7.8 (b) of the Listing Rules it is further disclosed that by virtue of his Directorship in Gentosha Asset Management Inc, he has a relevant interest in 13,500,004 shares held by Gentosha Asset Management Inc in the Company.

Yours faithfully

BY ORDER OF THE BOARD OF SARVODAYA DEVELOPMENT FINANCE PLC
P W CORPORATE SECRETARIAL (PVT) LTD


Director / Secretaries

-/ms