

ICONIC TRUST (PRIVATE) LIMITED – REG. NO.PV 00232531

NO: 100/1, SRI JAYAWARDENAPURA MAWATHA, RAJAGIRIYA.

18th September 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
No.04 – 01, West Tower,
World Trade Centre, Echelon Square
Colombo 01

Dear Sir,

Notification under Rule 36 of the Company Takeovers & Mergers Code 1995 (as amended) – of the Purchase of 1.24% of Sierra Cables PLC Voting Shares by ICONIC Trust (Private) Limited a wholly owned subsidiary of Browns Investments PLC

We write to communicate to you that ICONIC Trust (Private) Limited, a Company duly registered under the Companies Act No.07 of 2007, bearing Company Registration No. PV00232531 (a Wholly Owned subsidiary of Browns Investments PLC), purchased on 11th September 2024, **6,654,899 Ordinary Voting Shares** in **SIERRA CABLES PLC** (hereinafter referred to as the Offeree) constituting approx. 1.24% of the total number of shares in issue in Offeree at a price of Rs. 8.00 per share, which together with the existing 156,866,167 shares (constituting 29.18% of the total number of shares in Offeree) constituted a total holding of 30.42% shares of the Offeree (a total of 163,521,066 shares); triggered the threshold limits placed by the Company Takeovers & Mergers Code 1995 (as amended).

This communication is made in Terms of Rule 36 of the Company Takeovers and Mergers Code 1995 (as amended in 2003) and Gazetted in the Gazette Extraordinary No.875/9 dated 26th June, 1995, and amended by Gazette No.1299/6 dated 29th July, 2003.

Yours faithfully,



LOLC Corporate Services (Private) Limited
Secretaries

