

03rd November 2020

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 1.

Dear Sir,

SERENDIB HOTELS PLC - DISCLOSURE MADE UNDER SECTION 8 OF THE LISTING RULES

In terms of Section 8 of the Listing Rules, we wish to inform you that Serendib Hotels PLC (the "Company") has granted the corporate guarantees to the following companies in the leisure sector.

Name of the Customer	Name of the Bank	Guaranteed Value	Date of Expiry of the Guarantee
Kalutara Luxury Hotels & Resorts (Pvt) Ltd	The Hongkong and Shanghai Banking Corporation Limited	Up to USD 2,330,000	27/03/2023
Dolphin Hotels PLC	Hatton National Bank PLC	Up to LKR 25,000,000	22/9/2022
Hotel Sigiriya PLC	Commercial Bank of Ceylon PLC	Up to LKR 15,000,000	22/9/2022
Frontier Capital Lanka (Pvt) Ltd	Hatton National Bank PLC	Up to LKR 13,000,000	22/9/2022
Serendib Leisure Management Limited	Commercial Bank of Ceylon PLC	Up to LKR 25,000,000	22/9/2022

Thank you.

Yours faithfully,
HEMAS CORPORATE SERVICES (PVT) LTD



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Senior Manager
SECRETARIES TO SERENDIB HOTELS PLC