

Company No: GL 12
04-01, West Block
World Trade Center, Echelon Square
Colombo 00100, Sri Lanka.
info@cse.lk

11th April 2023

**To: Chief Executive Officers
Member Firms / Trading Members**

CIRCULAR No: 05-04-2023

Dear Sir/Madam,

SEYLAN BANK PLC ("THE BANK") – BASEL III COMPLIANT CONVERTIBLE DEBENTURE ISSUE 2023

The Colombo Stock Exchange ("CSE") has approved in principle an Application for listing the debt securities of the above Bank.

Details of the above issue are as follows;

DEBT SECURITIES TO BE OFFERED

An initial issue of fifty million (50,000,000) fully paid, BASEL III Compliant Tier 2 Listed Rated Unsecured Subordinated Redeemable Debentures with a Non Viability Conversion at a par value of LKR 100/- each with an option to issue up to a further twenty million (20,000,000) of such Debentures in the event of an oversubscription of the initial tranche at the discretion of the Bank and in such event, the maximum issue of Debentures totaling to Seventy million (70,000,000).

Maximum issue of debentures will not exceed seventy million (70,000,000) of the said debentures, at a value not exceeding Sri Lankan Rupees seven billion (LKR 7,000,000,000/-).

Type A	5 Year	Fixed coupon rate of 28.00% p.a. (AER 28%), payable annually
Type B	5 Year	Fixed coupon rate of 25.00% p.a. (AER 27.44%), payable quarterly

A member of



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Fax: Clearing & Settlement: +94 11 2440396
Finance & Administration: +94 11 2448921
Trading & Market Surveillance: +94 11 2448925
Market Development: +94 11 2445279
Listings & Corporate Affairs: +94 11 2391128
Legal: +94 11 2440539
Human Resources: +94 11 2440163
Research & New Products: +94 11 2445279
Broker Supervision: +94 11 2440541
Enterprise Risk Management: +94 11 2448363

DATE OF OPENING OF THE SUBSCRIPTION LIST

20th April 2023

MANAGERS TO THE ISSUE

Capital Alliance Partners Limited
Level 5, "Millennium House",
46/58, Navam Mawatha,
Colombo 02.

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REGISTRAR TO THE ISSUE

SSP Corporate Services (Pvt) Limited
No 101, Inner Flower Road,
Colombo 03.

T: +94 11 2573894, +94 11 2576871,

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Copies of the Prospectus would be made available to Member Firms/Trading Members on **12th April 2023**.

Yours faithfully,



Vinduni Dullewe (Mrs.)
Vice President- Listing