CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company: PV 315

9th August 2023

Mr. Renuke Wijayawardene
Chief Operating Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre
Echelon Square
Colombo 01.

Our Ref: SHAL/2023/CSE/ANN/DA/07

Dear Sir,

SHALIMAR (MALAY) PLC
DE-LISTING OF THE ORDINARY SHARES FROM THE OFFICIAL LIST OF THE COLOMBO STOCK EXCHANGE

Further to our Announcements made on 17th May 2023 and 19th June 2023, we wish to inform you that the Securities and Exchange Commission of Sri Lanka ("SEC") has approved via letter dated 8th August 2023 to de-list the shares of Shalimar (Malay) PLC (the "Company") from the Official List of the Colombo Stock Exchange (CSE).

In terms of the Securities and Exchange Commission of Sri Lanka Rules published in Gazette Extraordinary No.1215/2 of 18th December 2001, the Offer Document in connection with the Exit Offer to be made by Goodhope Asia Holdings Ltd ("GAHL"), the majority shareholder of the Company, for the purchase of shares from the shareholders of the Company who may wish to divest/sell their shares at a price of Rs. 2,452/- per share, will be sent to the shareholders of the Company to facilitate the said de-listing of the Company from the Official List of the CSE.

Yours faithfully
for and on behalf of
SHALIMAR (MALAY) PLC
Carsons Management Services (Private) Limited

Director
Secretaries
-/da