

07th June 2022

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre, Echelon Square
Colombo 01

Dear Sir,

SOFTLOGIC HOLDINGS PLC – ANNOUNCEMENT

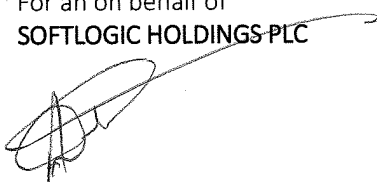
The Board of Softlogic Holdings PLC (“Company”) wishes to announce that its new retail sector subsidiary company, Softlogic Manufacturing (Private) Limited has entered into a memorandum of understanding with Walton Hi-Tech Industries PLC.

Walton Hi-Tech Industries PLC is a Bangladesh-based manufacturer and distributor of electrical and electronic products which include a wide product portfolio of refrigerator, freezer, air conditioner, compressor, television, electrical appliances and home appliances. Softlogic intends to locally manufacture a selected range of consumer durables and to initially commence with the manufacturing operation of Washing Machines and subsequently expand into the manufacturing of Refrigerators, Air Conditioners, Televisions and selected small kitchen appliances.

The Company foresees this venture as a step towards exploring the regional and international markets with a re-export business.

Yours faithfully,

For an on behalf of
SOFTLOGIC HOLDINGS PLC



**SOFTLOGIC CORPORATE SECRETARIES (PRIVATE) LIMITED
SECRETARIES**