

April 30, 2021

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Echelon Square
Colombo 01
Dear Sir

**SOFTLOGIC HOLDINGS PLC
CORPORATE DISCLOSURE - RATING REVIEW**

We write with reference to the above and enclose herewith the rating review report of ICRA Lanka Limited which has revised Softlogic Holdings PLC's (SHL) issuer rating to [SL]BBB with Negative outlook from [SL]BBB+ with Negative outlook.

ICRA Lanka Limited has also revised the issue rating assigned to the LKR 1,000 Mn senior, unsecured, unlisted redeemable debentures programme to [SL]BBB with Negative outlook from [SL]BBB+ with Negative outlook.

Yours faithfully

For and on behalf of
SOFTLOGIC HOLDINGS PLC



**SOFTLOGIC CORPORATE SERVICES (PRIVATE) LIMITED
SECRETARIES**