

06th December 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Colombo 1

Dear Sir,

RE: ANNOUNCEMENT - FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2021 OF SANASA LIFE INSURANCE COMPANY PLC (PB 379)

We write to inform you that the board of directors (the “Board”) of Sanasa Life Insurance Company PLC (the “Company”) has recommended the undernoted dividend payment to the shareholders of the Company for the financial year ended 31st December 2021.

FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2021

The board of directors (the “Board”) of Sanasa Life Insurance Company PLC (the “Company”), decided to recommend to distribute a final dividend of Rupees One Hundred Four Million and Five Hundred Thirty Four Thousand and Five Hundred Fifty Six (Rs.104,534,556/-) (calculated on the basis of a dividend of Rupee One (01) per share) out of the accumulated profits as at the year ended 31st December 2021, in the form of a scrip dividend (by the issue of ordinary shares of the Company in proportion to their respective shareholding in the Company) subject to receive the approval of the Insurance Regulatory Commission of Sri Lanka (“IRCSL”).

The shareholders entitled to the final dividend shall be those shareholders, whose names have been duly registered in the Register of Shareholders as at end of the date of the Extraordinary General Meeting convened to approve the aforesaid final dividend.

Please note that:-

- in terms of the Articles of Association of the Company, payment of a final dividend requires the approval of the shareholders.
- the Extraordinary General Meeting will be convened on 21st December 2022, at which the approval of the shareholders will be obtained to declare the dividend.

The Board has submitted to the IRCSL the confirmation required in terms of Direction No. 01 of 2021 dated 10th March 2021 as amended by Direction dated 30th August 2021, that the directors have considered all the factors listed in the said directions together with the proposed value of the dividend and this proposed scrip dividend will be issued upon receiving the approval of IRCSL.

Yours faithfully,



Prasadika Senadheera
Company Secretary
SANASA LIFE INSURANCE COMPANY PLC

