



20th March 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre, Echelon Square
Colombo 1

Dear Sir,

SIERRA CABLES PLC: DISPOSAL OF SHARES HELD BY SIERRA HOLDINGS (PRIVATE) LIMITED TO BROWNS INVESTMENTS PLC

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, we wish to disclose the following transaction carried on 20th March 2025:

Disposal of Shares

Name of the seller	No. of shares sold	Sales price range (Rs.)	% of shares sold
Sierra Holdings (Private) Limited	143,354,345	16.00 – 12.30	26.67%

Acquisition of Shares

Name of the buyer	No. of shares acquired	Price (Rs.)	% of shares acquired
Browns Investments PLC	140,623,654	12.30	26.16%

The balance 2,730,691 shares held by Sierra Holdings (Private) Limited were disposed in the market.

Accordingly, Browns Investments PLC and its wholly owned subsidiary, Iconic Trust (Private) Limited, now collectively hold the following shareholding of Sierra Cables PLC:

Name of the shareholder	No. of shares owned	% of holding
Iconic Trust (Private) Limited	163,580,768	30.43%
Browns Investments PLC	140,623,654	26.16%
Total Shareholding	304,204,422	56.59%

Yours faithfully,

LOLC Corporate Services (Private) Limited
Secretaries for Sierra Cables PLC

Sierra Cables PLC

Co.Reg.No : PQ 166

No. 39/1A, Galvarusa Road, Korathota, Kaduwela, Sri Lanka.

Tel: +94-(0) 114- 412000-4 Fax: +94-(0)-11-2770291 E-mail : info@sierracables.com Web : www.sierracables.com